



## Visa Information

# THE **NEW** CAPITAL INVESTMENT ENTRANT SCHEME

*This short Visa Information overview offers a summary of the New Capital Investment Entrant Scheme, detailing the requirements, processes, and expectations for potential Applicants.*

## Background

The New Capital Investment Entrant Scheme (“NCIES”), unveiled in the 2023-24 Budget, is an initiative by the Hong Kong government aimed at enriching the city's talent pool and attracting fresh capital investment. This Visa Information document sets out the Scheme's regulations, governed by the New Capital Investment Entrant Scheme Office ([New CIES Office](#)) under the umbrella of [InvestHK](#). The Scheme's oversight lies with the Director-General of Investment Promotion (DGIP), focusing on the evaluation of Applicants' financial assets and investments under the Scheme, ensuring adherence to the Scheme's investment and portfolio maintenance requirements. The Immigration Department (ImmD) for their part, processes applications for the visas, subsequent extensions of stay and ongoing long stay immigration arrangements for NCIES visa holders after the 7 years investment holding period has ended.

## Scheme Definitions

***Applicant/Entrant Distinction:*** The Scheme language differentiates between individuals in the application phase (Applicants) and those who have successfully navigated the approval labyrinth (Entrants), delineating the trajectory from application pending to Visa approval.

***Investment Requirements and Threshold:*** Entrants are mandated to invest a minimum of HK\$30 million net in permissible investment assets, with at HK\$27 million allocated to permissible financial assets and/or non-residential real estate and HK\$3 million invested in the new CIES Investment Portfolio (CIES IP), managed by the Hong Kong Investment Corporation Limited - which focuses on innovation in Hong Kong and our strategic industries.

***Portfolio Maintenance Directives:*** Entrants are bound by [strict criteria](#) for the maintenance of their investment portfolio, ensuring sustained compliance with the Scheme's requirements throughout their stay under the NCIES visa in Hong Kong.



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## Eligibility : Process : Qualification

Prospective participants in the NCIES are required to satisfy certain criteria, including a minimum age requirement of 18 and classification within specific eligibility categories such as foreign nationals and Chinese nationals with permanent residency abroad. Dependants must be legal spouse and children under the age of 18. [Demonstrating the possession of net assets worth at least HK\\$30 million for at least 2 years prior](#) and a commitment to invest in permissible assets post-visa Approval-in-Principle is a key qualification requirement. A Hong Kong CPA must be retained to certify qualification to this end. Applicants must also prove a [clear immigration record](#) and the financial wherewithal to support themselves and any dependents without resorting to public assistance.

## Investment Specifications & Portfolio Maintenance Obligations

The Scheme specifies particular investment classes and non-residential real estate as permissible assets, including a mandatory investment in a novel CIES Investment Portfolio. This portfolio has been established to bolster Hong Kong's long-term economic development, with a keen focus on innovation, technology, and strategic industries. To [ensure compliance with the Scheme's investment and portfolio maintenance stipulations](#), Applicants are required to engage a Hong Kong CPA to certify such compliance.

## Investments Management

Investments can be self-managed or managed by up to three distinct financial intermediaries, encompassing authorized institutions, licensed corporations for regulated activities, and insurers for Class C business, ensuring diversified and robust management of the invested assets.

## Entry : Stay : Extension

Upon securing an Approval-in-Principle, Applicants and their eligible dependants are availed with a provisional 6-month multiple entry visitor visa, providing sufficient time to complete the HKD30 million investment leading to formal NCIES visa approval and an initial authorization to stay for up to 24 months. This period is extendable for 3 years x 2 contingent upon continued compliance with the Scheme's investment portfolio requirements. After seven-years, Entrants may seek [permanent residency](#) or [unconditional stay](#), subject to fulfilling continuous compliance criteria and adhering to prevailing immigration policies.

## Multiple Entry Visas

Scheme Entrants and their dependents, are automatically granted re-entry visas, provided they return within the validity of their authorized stay.

